



EMERGING AFRICA INFRASTRUCTURE FUND

Working with business to build stronger African economies



What we are

The Emerging Africa Infrastructure Fund (EAIF) established in 2002 to **help build infrastructure and combat poverty in Africa**

Stimulating economic development, jobs and business growth

EAIF is the oldest business in the Private Infrastructure Development Group (PIDG)

A public private partnership model

EAIF operates entirely on **commercial lines**

Using public funds to attract private sector capital and expertise to **grow Africa's infrastructure stock**

With its operational management outsourced to **Ninety One**



Giga Watt Global, Rwanda

Since 2002, the Emerging Africa Infrastructure Fund has worked with the private sector to bring Africa new infrastructure that's essential to combating poverty and stimulating economic progress.

EAIF's core funding



Equity supplied via our owner government's international development departments



Ministry of Foreign Affairs of the Netherlands



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra



Sweden
Sverige

Our debt is raised from private sector institutions and development finance organisations



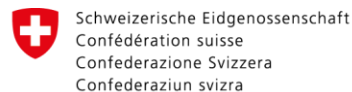
The Private Infrastructure Development Group (PIDG)



EAIF is a member of the Private Infrastructure Development Group (PIDG)

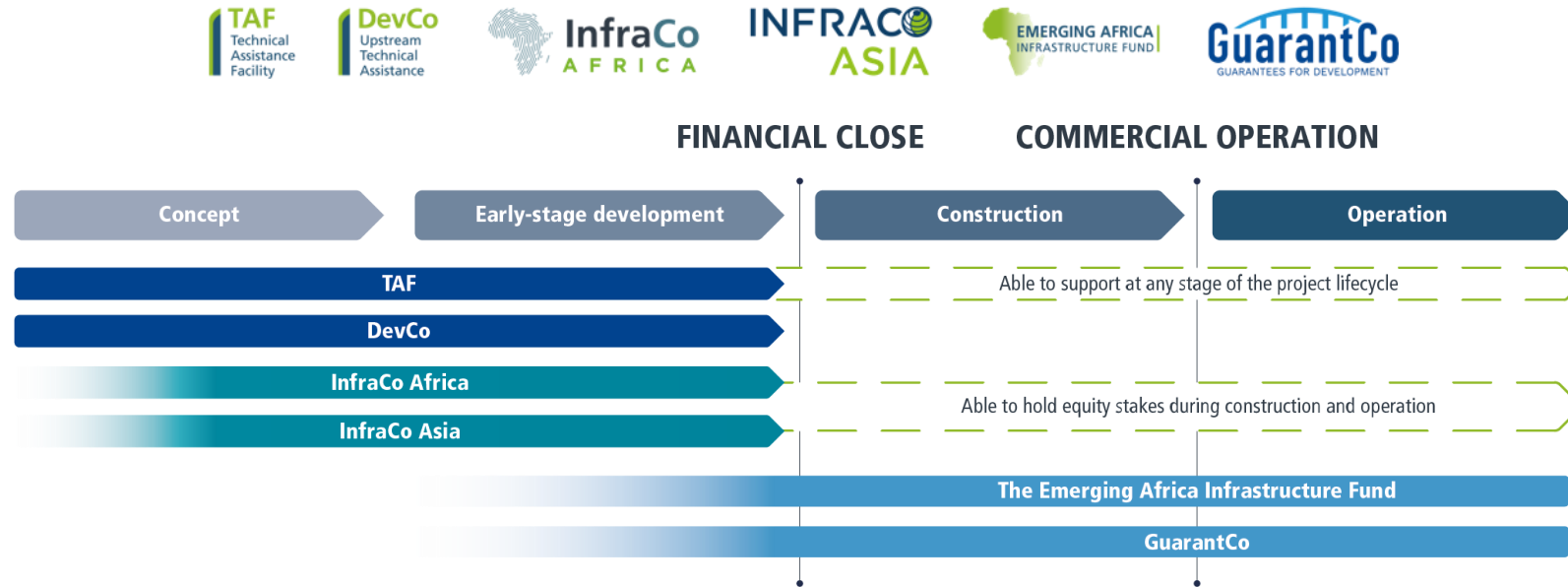
It is a global pioneer in providing innovative solutions to financing infrastructure

PIDG is owned by:



The PIDG companies

- Each PIDG company meets a specific infrastructure finance project need. PIDG companies often work in partnership to help make infrastructure happen.



Technical assistance

TAF grants support PIDG companies at any stage of the project lifecycle.

DevCo helps fund PPP advisory services to governments, delivered through the World Bank Group's IFC.

Project preparation

InfraCo Africa and **InfraCo Asia** originate, develop, structure, invest and manage projects. They can make equity investments in innovative and pioneering projects, or to remedy the absence of capital.

Debt, guarantees and mezzanine

EAIF provides long-term loans to infrastructure companies and projects in Africa and the Levant.

GuarantCo provides local currency guarantees to banks and bond investors to develop capital markets.

Our fund manager

EAIF is managed by Ninety One from London and Cape Town

Following strategic objectives set by the EAIF board and PIDG



Cenpower, Ghana

Ninety One's key responsibilities include:

- Deal origination
- Project evaluation
- Due diligence

- Arranging & structuring
- Project Documentation
- Portfolio management



What we do

EAIF provides long term debt capital to qualifying private sector companies **across Africa & the Levant**

A proactive lender, EAIF can act as **mandated lead or joint arranger or structuring bank**

Operating on commercial terms, with considerable discretion on **lending terms**

Normally lending between **10 and 15 years**, though we can go to 20 years

We typically lend between **US\$10 and US \$65 million** in mainly US\$, € and local currency

We are empowered to operate in **nine sectors**



Energy Generation, Transmission and Supply



Telecommunications and Digital



Transport



Water and Waste Services



Gas Transport, Storage and Supply



Infrastructure Components and Equipment



Affordable Housing



Agribusiness



Mining

Our product range

Senior debt	→	Project-, Structured -and Corporate finance loans as a sole or joint lender, usually in US\$ or €
Subordinated & Mezzanine	→	Available where required by project economics
Local currency loans	→	Local currency lending possible in a limited number of markets
Bridge finance	→	To meet project cash flow needs – converted to long-term lending when repaid
Bonds	→	Support for debt capital market issues as bond anchor or cornerstone
Underwriting	→	EAIF has the ability to underwrite transactions and then syndicate.

EAIF can lend from US\$10 million to US\$65 million – up to 15 year terms. 20 years in exceptional circumstances



GSEZ, Gabon

Our impact

Invested **US\$1.8 billion**
so helping to realise projects
valued at over **US\$20 billion**

>75 projects
in 24 countries
supported to date

New or expanded infrastructure
touching the lives of over
141 million people

Over 22,000 permanent
(often high skill) jobs created in the
operation and management of projects

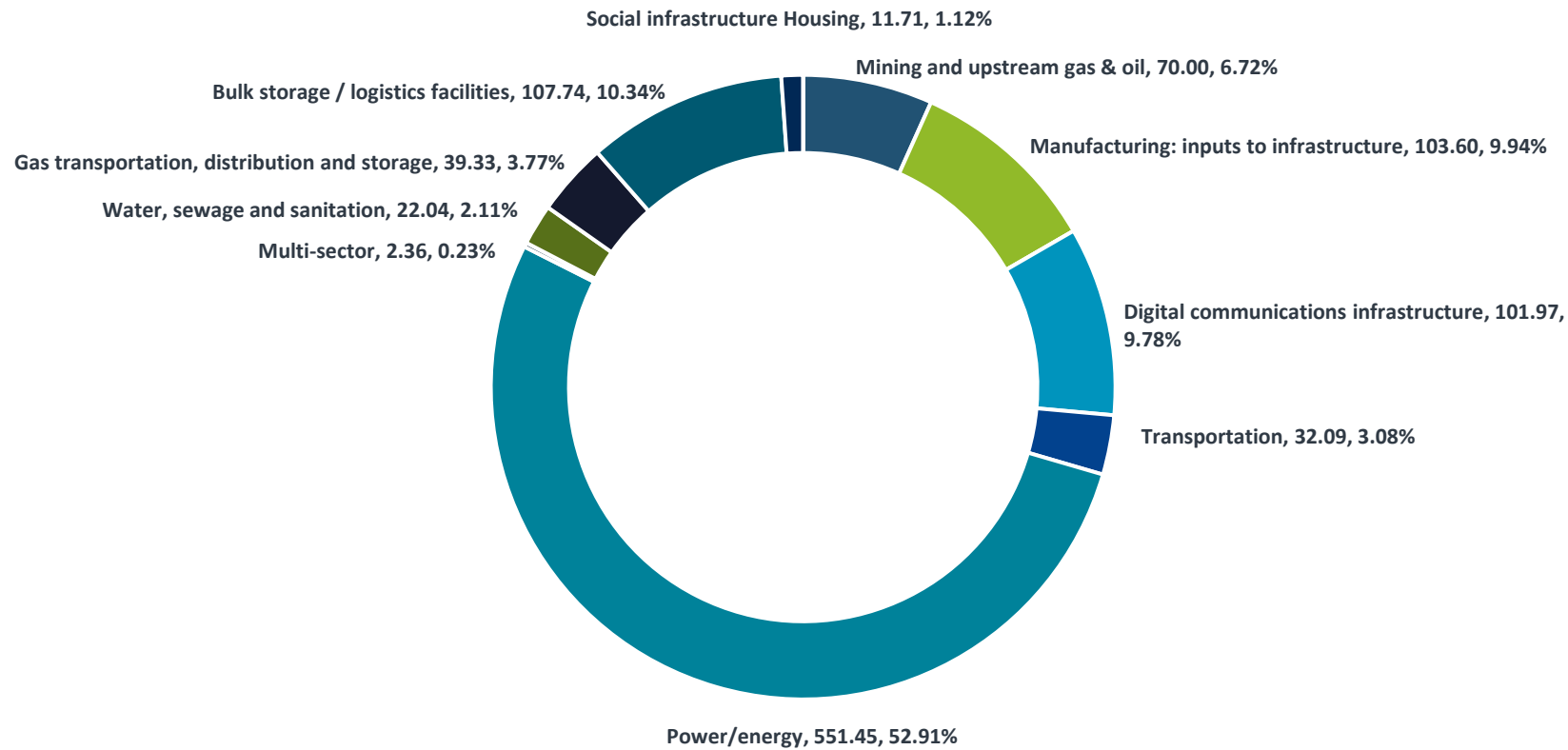
Active loan portfolio
US\$1bn million*
across 9 sectors

Currently invested in 18 countries,
with **60% of projects** in
fragile states

* Figure at December 2020

Working to help archive the Sustainable Development Goals

Our portfolio



Renewable Power **US\$250m**
– 24.0% of total portfolio

Thermal Power
US\$297.30m – 28.5%
of total portfolio

Distribution
US\$4.17m – 0.4%
of total portfolio

(Figures at December 2020, US\$m)

Your partner of choice



Success across Africa in
9 sectors for nearly 2 decades

Fit for purpose debt
products and terms with
efficacy and flexibility
with **speedy execution**

Highly supportive owners
and lenders + PIDG range of
companies and expertise

Strong, established and
successful relationships
with private banks, MFI's,
DFIs and developers

Deep understanding
of countries, markets, regulation,
law and custom

EAIF strategically contributing
to economic progress and
combating poverty

Working with business to build stronger African economies

Case studies in success No1



Gabon Special Economic Zone

Gabon Special Economic Zone Port –
€305 million development
growing Gabon’s global trade

EAIF was the **lead arranger** of the
debt finance and loaned **€40 million**

Doubling port capacity to 5 million
tonnes + enterprise zone - **forecast
to boost GDP by up to 5%**

Converted an **initial bridge finance** to
a Long term 15 year loan

Diversifying the economy by
**increasing non-oil
exports**

“The Emerging Africa Infrastructure Fund immediately saw the strategic economic development potential for Gabon of our new port. GSEZ Ports has benefitted from the expertise, experience and skill of EAIF and from the PIDG focus on special enterprise zones.”

Théophile Ogandaga, Deputy General Director, GSEZ

Case studies in success No2

Kigali Water Limited - Rwanda

Fresh, **clean water** for
500,000 people in Kigali, Rwanda

EAIF **lead arranger** of debt finance –
creating a proven financial model for
future large-scale African water projects

**Promotes business
development** in sectors like
fresh food processing, leisure,
hospitality and tourism

One of the **first public private
water** supply partnerships ever seen
in Africa

PIDG companies, DevCo and TAF
supported early stage development
and helped **reduce project cost**

Benefiting **public
health** and
hygiene



*Winner of 5 Awards
from leading global
specialist media*

Case studies in success No3

Akuo Kita Solar - Mali

EAIF used a **mix of senior and subordinated** debt finance in developing **Africa's renewable energy sector**

And is a leader in **supporting renewables projects** in **fragile states**, like Mali
















Mali's population expected to double by 2035, so energy vital to creating **economic and social stability**

EAIF **lead arranger** of **€54 million** debt package for the **€78 million 50MW plant**











Akuo Kita is Mali's **first solar power IPP** and EAIF's second private sector energy project in Mali

New infrastructure financed in 2018-20










<p>Mar 2018</p> 	<p>Quantum terminals Limited US\$20 million</p> <p>Corporate finance for the construction of a LPG terminal in Tema, Ghana</p> <p>US\$10m – Senior Debt</p>	<p>June 2018</p> 	<p>Indorama Eleme Fertilizer & Chemicals Limited II US\$1.1 billion</p> <p>Financing of the expansion of the IEFCL plant in Port Harcourt, Nigeria</p> <p>US\$35m – Senior debt</p>	<p>Nov 2018</p> 	<p>Nachtigal Hydro Power Company US\$1.26 billion</p> <p>Construction and operation of a 420MW Hydro Power plant in Cameroon</p> <p>US\$57m – Senior Debt</p>
<p>Feb 2019</p> 	<p>Kikagati Power Company Limited US\$83 million</p> <p>Construction and operation of a 16MW Hydro Power plant in Uganda</p> <p>US\$27m – senior debt</p>	<p>Feb 2019</p> 	<p>Global Alumina Corporation US\$1.4 billion</p> <p>Bauxite mine, port and marine facility, railway infrastructure, Guinea</p> <p>US\$40m – senior debt</p>	<p>Aug 2019</p> 	<p>Gabon Special Economic Zone Ports €305 million</p> <p>New port development at Owendo , Gabon</p> <p>€40 million – senior debt</p>
<p>Oct 2019</p> 	<p>Acorn Holdings Ltd KES 4.3billion</p> <p>Participation in a KES Green Bond to finance the construction of student housing in Kenya</p> <p>KES 1.3billion (US\$ 12.7million) – private placement</p>	<p>Dec 2019</p> 	<p>Kenmare Resource Expansion US\$ 145million</p> <p>Financing of new road, causeway and energy infrastructure for the expansion of the Moma Mine, Mozambique</p> <p>US\$ 30m – senior debt</p>	<p>Mar 2020</p> 	<p>Atinkou 390MW CCGT EUR 303million</p> <p>Financing for the construction and operation of a 390MW CCGT power plant in Côte D'Ivoire</p> <p>EUR 36m – senior debt</p>
<p>Jan 2020</p> 	<p>Azito IV EUR 330 million</p> <p>Financing for the construction and operation of a 253MW gas fired power plant in Côte D'Ivoire</p> <p>EUR 28m – senior debt</p>	<p>Jun 2020</p> 	<p>Sonatel Senegal XOF 100 billion</p> <p>EAIIF supported the largest corporate bond issuance in West Africa to date. Bond proceeds are used to support Sonatel's CAPEX plan.</p> <p>XOF 15bn– EAIIF anchor investor</p>	<p>Sep 2020</p> 	<p>WIOCC USD 100 million</p> <p>Financing of WIOCC's corporate development programme.</p> <p>€40 million – senior debt</p>
<p>Nov 2020</p> 	<p>Port Autonome de Dakar XOF 60 billion</p> <p>EAIIF supported the Port of Dakar bond issuance for the development of a new green port in Dakar.</p> <p>XOF 8bn – EAIIF anchor investor</p>	<p>Nov 2020</p> 	<p>Access LNG BV</p> <p>Financing of a LNG Floating Regasification Unit in Tema to support reliable and cost efficient gas supply to Ghana power plants and industries.</p> <p>US\$ 31m – senior debt</p>	<p>Nov 2020</p> 	<p>Zimborders USD 296 million</p> <p>Financing to modernise one of Zimbabwe's most important border crossing posts at the border between Zimbabwe and South Africa.</p> <p>USD 44m – senior & junior debt</p>







New infrastructure financed in 2017

<p>Feb 2017</p> 	<p>Helios Towers Africa US\$600 million</p> <p>Bond issue for the refinancing of existing debt and construction of additional telecom towers</p> <p>EUR 40m – Senior Debt</p>	<p>Feb 2017</p> 	<p>Eleme Fertilizer & Chemicals US\$1.2 billion</p> <p>Upsizing of existing exposure to the transaction, due to the inability of a local lender to meet its dollar obligations to the project</p> <p>US\$18.8m – Senior Debt</p>	<p>Mar 2017</p> 	<p>Albatros Energie Mali EUR 123 million</p> <p>Construction and operation of a 90 MW HFO Thermal Power Plant near the city of Kayes in the Western region of Mali</p> <p>EUR 5.1m – Senior Debt EUR 3.9m – Sharia Loan</p>
<p>May 2017</p> 	<p>Ravinala EUR 130 million</p> <p>Financing, expansion, upgrade, operation and maintenance of Madagascar's two largest airports</p> <p>EUR 25m – Senior Debt</p>	<p>May 2017</p> 	<p>Tobene II EUR 24.4 million</p> <p>Adding a further 19 MW engine to the existing 96MW Tobene I Plant in Senegal</p> <p>EUR 6.6m – Senior Debt</p>	<p>June 2017</p> 	<p>Mocuba US\$54.7 million</p> <p>Construction and operation of a ground mounted single axis tracking PV plant with a capacity of 40.5MWp</p> <p>US\$16.9m – Senior Debt</p>
<p>July 2017</p> 	<p>CTRG US\$149.7 million</p> <p>Refinancing of Sasol Bridge loan for the 175MW gas fired power plant</p> <p>US\$20.8m – Senior Debt</p>	<p>July 2017</p> 	<p>Tronderpower Ltd US\$29.3 million</p> <p>Refinancing of the 13MW Bugoye hydro power plant</p> <p>US\$14.65m – Senior Debt</p>	<p>Dec 2017</p> 	<p>Akuo Kita Energy EUR 78 million</p> <p>Construction and operation of a 50MW Solar power plant in Mali</p> <p>EUR 17m – Senior debt + MLA</p>
<p>Nov 2017</p> 	<p>Kigali Water Limited US\$60.8 million</p> <p>Construction and operation of a 40m liters per day bulk water supply facility in Kigali, Rwanda</p> <p>US\$21.5m – Senior & Subordinated Debt + MLA</p>				













New infrastructure financed in 2016

<p>March 2016</p> 	<p>DI Frontier – Lubelia US\$16 million</p> <p>Construction and operation of a 5MW run of the river Hydro Power Plant (“HPP”) in the Kasese region of western Uganda</p> <p>US\$5.1m – Senior Debt</p>	<p>June 2016</p> 	<p>Helios Towers DRC US\$105 million</p> <p>Acquisition of >900 telecom towers from Airtel. Debt facility for acquisition, refurbishment and expansion of the tower network</p> <p>US\$20m – Senior Debt</p>	<p>Sept 2016</p> 	<p>Building Energy – Tororo Solar US\$20 million</p> <p>Construction and operation of a 10 MW Solar PV power plant in the district of Tororo in Eastern Uganda.</p> <p>US\$7.5m – Senior Debt</p>
<p>Sept 2016</p> 	<p>DI Frontier – Siti 2 US\$34 million</p> <p>Construction and operation of a 16MW run of the river Hydro Power Plant (“HPP”) in the Mount Elgon region, Uganda</p> <p>US\$12m – Senior Debt</p>	<p>Oct 2016</p> 	<p>IHS Nigeria US\$800 million</p> <p>EAIF anchor investor in US\$800m maiden bond to the expansion of IHS’s business in Nigeria</p> <p>US\$50m – Corporate bond</p>	<p>Oct 2016</p> 	<p>CEC Africa US\$139 million</p> <p>Construction and operation of a 57MW Heavy Fuel Oil (“HFO”) power plant and associated fuel pipeline</p> <p>US\$25m – Senior Debt</p>
<p>Dec 2016</p> 	<p>Achwa – HPP2 US\$110.4 million</p> <p>Construction and operation of a 42MW ARPE Hydro Power Plant II, Gulu, Uganda</p> <p>US\$15m – Senior Debt</p>				





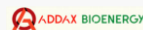










New infrastructure financed in 2015

<p>Feb 2015</p> 	<p>Helios Towers Chad US\$55 million</p> <p>Acquisition of >400 telecom towers from Airtel. Debt facility for acquisition, refurbishment and expansion of the tower network</p> <p>US\$10m – Senior Debt</p>	<p>Mar 2015</p> 	<p>Helios Towers Congo B US\$44 million</p> <p>Acquisition of >400 telecom towers from Airtel. Debt facility for acquisition, refurbishment and expansion of the tower network</p> <p>US\$7m – Senior Debt</p>	<p>Apr 2015</p> 	<p>Eaton Towers Ghana US\$48 million</p> <p>Acquisition of >400 telecom towers from Airtel. Debt facility for acquisition, refurbishment and expansion of the tower network</p> <p>US\$25m – Senior Debt</p>
<p>June 2015</p> 	<p>DI Frontiers – Siti 1 US\$16 million</p> <p>Construction and operation of a 6MW run of the river Hydro Power Plant (“HPP”) in the village of Chesowari, in the Mount Elgon region of eastern Uganda</p> <p>US\$5.5m – Senior Debt</p>	<p>Oct 2015</p> 	<p>Feronia US\$49 million</p> <p>The project involves the re-development of Plantations et Huileries du Congo S.A. a 104 year old palm oil business in the DRC</p> <p>US\$5m – Senior Debt</p>	<p>Oct 2015</p> 	<p>Kenmare Moma US\$50 million</p> <p>Construction and operation of a Greenfield mineral sands project (ilmenite, rutile, zircon) near Moma, Northern Mozambique</p> <p>US\$9m – Super Senior Debt</p>
<p>Nov 2015</p> 	<p>O3B Upsizing US\$458 million</p> <p>The procurement and launch of 4 further satellites and the procurement of a further 4 satellites as ground based “spares”</p> <p>US\$5.3m – Senior Debt</p>	<p>Nov 2015</p> 	<p>Access Uganda Solar US\$14.2 million</p> <p>Construction and operation of an 8.5MW solar PV power plant in the Soroti Region, Uganda</p> <p>US\$5.3m – Senior Debt</p>	<p>Nov 2015</p> 	<p>Nyumbia Ya Akiba US\$270 million</p> <p>Construction of a 1.18Mtpa plant to be located 200km from Kinshasa, DRC</p> <p>US\$30m – Senior Debt</p>












New infrastructure financed in 2013/14

<p>Feb 2013</p> 	<p>Indorama Eleme Fertiliser and Chemicals Ltd US\$1.2 billion</p> <p>Construction of a 1.4m MTPA nitrogenous fertiliser complex in Port Harcourt, Rivers State, Nigeria</p> <p>US\$30m – Senior Debt</p>	<p>Dec 2013</p> 	<p>Helios Towers DRC US\$75 million</p> <p>Acquisition of >700 telecom towers from Millicom DRC Ltd. Debt facility for refurbishment and expansion of the tower network</p> <p>US\$7.5m – Senior Debt</p>	<p>Jan 2014</p> <p>GIGAWATT GLOBAL</p>	<p>Gigawatt Global Rwanda Ltd US\$23.7 million</p> <p>Construction and operation of an 8.5 MW solar PV power plant in Agahozo Shalom Youth Village, Rwanda</p> <p>US\$10.6m – Senior Debt</p>
<p>Feb 2014</p> 	<p>Smart Energy Solutions US\$20 million</p> <p>US\$20m CapEx facility for purchase of new power generators</p> <p>US\$20m – Senior Debt</p>	<p>Mar 2014</p> 	<p>AFL Expansion US\$35 million</p> <p>Purchase and installation of plant and equipment to commence the production of high quality "TMT" BS4449 billets and rebars</p> <p>EUR 12.5m – Senior Debt</p>	<p>Mar 2014</p> 	<p>Helios Towers US\$100 million</p> <p>Acquisition of >1,000 telecom towers from Vodacom Tanzania Ltd. Debt facility for refurbishment and expansion of the tower network</p> <p>US\$10m – Senior Debt</p>
<p>Mar 2014</p> 	<p>Ciprel IV Expansion EUR 253 million</p> <p>Expansion of Ciprel Power Plant: in Cote D'Ivoire: from 432MW to 543MW</p> <p>EUR 25m – Senior Debt</p>	<p>Aug 2014</p> 	<p>Tobene Power Plant EUR 124 million</p> <p>Construction and operation of a 96MW HFO fired power plant in Senegal</p> <p>EUR 25m – Senior Debt</p>	<p>Oct 2014</p> 	<p>Seven Energy US\$400 million</p> <p>Bond issue for the construction of gas pipelines in the Nigeria Delta, Nigeria</p> <p>US\$29.6m – Anchor Investor</p>
<p>Oct 2014</p> 	<p>KPLC US\$150 million</p> <p>Financing of KPLC's capital maintenance program (expansion and upgrade capex)</p> <p>US\$25m – Senior Debt</p>	<p>Oct 2014</p> 	<p>Cenpower US\$902 million</p> <p>Construction and operation of an 340 MW combined cycle power plant Ghana</p> <p>US\$22m – Senior Debt US\$10m – Fuel Finance Facility</p>	<p>Nov 2014</p> 	<p>Azura-Edo IPP US\$892 million</p> <p>Construction and operation of a 459MW gas-fired power plant in Benin, Nigeria</p> <p>US\$20m – Senior Debt US\$10m – Sub Debt</p>
<p>Nov 2014</p> 	<p>Nyumba Ya akiba US\$270 million</p> <p>Construction and operation of a 1.18Mtpa plant to be located 200km from Kinshasa, DRC</p> <p>US\$30m – Senior Debt</p>				

New infrastructure financed in 2010–2012

<p>July 2010</p> 	<p>ALAF Limited US\$35 million</p> <p>Construction of a Metal Coating and Roofing facility in Tanzania</p> <p>US\$5m – Senior Debt</p>	<p>Oct 2010</p> 	<p>Tema Osonor Power Ltd US\$128 million</p> <p>Construction of a 126MW gas-fired power plant in Tema, Ghana</p> <p>US\$15m – Senior Debt Co-Arranger</p>	<p>Nov 2010</p> 	<p>DPW Dakar EUR 216 million</p> <p>Upgrade & expansion of the container terminal in the Port of Dakar, Senegal</p> <p>EUR 12.5m – Senior Debt</p>
<p>Nov 2010</p> 	<p>O3b Networks US\$1.2 billion</p> <p>Satellites and ground facilities to deliver fibre quality broadband communications services to emerging markets</p> <p>US\$12.5m – Senior Debt US\$12.5m – Sub Debt</p>	<p>June 2011</p> 	<p>Addax Bioenergy EUR 267 million</p> <p>The development of a sugarcane plantation an ethanol distillery producing 82,000m³ of ethanol p.a. and a 32MW cogeneration power plant in Sierra Leone</p> <p>EUR 20m – Senior Debt Co-Arranger</p>	<p>June 2011</p> 	<p>Tower Power Abeokuta Ltd US\$21.3 million</p> <p>Construction of Greenfield 12.5MW gas-fired combined cycle power plant in Nigeria</p> <p>US\$15m – Senior Debt</p>
<p>Aug 2011</p> 	<p>KivuWatt Ltd US\$142 million</p> <p>The development of an integrated methane gas to power project in Rwanda utilising Lake Kivus's unique methane gas resources. The project will consist of a gas extraction facility plus a 25MW power plant</p> <p>EUR 25m – Senior Debt (Co-Arranger)</p>	<p>Dec 2011</p> 	<p>Helios Towers Tanzania US\$85 million</p> <p>Acquisition of >1,000 telecom towers from Millicom Tanzania Ltd. Debt facility for refurbishment and expansion of the tower network</p> <p>US\$15m – Senior Debt</p>	<p>Dec 2011</p> 	<p>Kalangala Infrastructure US\$54 million</p> <p>Development of road, ferry, water supply and power services for Kalangala District in Uganda</p> <p>US\$7m – Senior Debt</p>
<p>Jan 2012</p> 	<p>SAEMS II US\$30 million</p> <p>Increase of the corporate facilitate. The development of SAEMS's 2nd hydro power project in Uganda</p> <p>US\$6m – Senior Debt</p>	<p>June 2012</p> 	<p>Expansion of Takoradi (T2) US\$356 million</p> <p>Expansion of Takoradi 110MW simple cycle. Power plant to 330MW combined cycle thermal plant Ghana</p> <p>US\$15m – Senior Debt</p>	<p>Oct 2012</p> 	<p>Azito Energie Expansion US\$403 million</p> <p>Expansion of the Azito Power Plant in Cote D'Ivoire: from 283MW to 428MW</p> <p>US\$30m – Senior Debt</p>
<p>Oct 2012</p> 	<p>Tunisia Steel Pipes US\$24 million</p> <p>Construction of greenfield steel pipe manufacturing company in Tunisia</p> <p>US\$17m – Senior Debt</p>	<p>Oct 2012</p> 	<p>Ethiopian Airlines US\$1 billion</p> <p>Financing the acquisition of 10 Boeing 737 – 800's ("Dreamliners")</p> <p>US\$30m – CoArranger</p>	<p>Dec 2012</p> 	<p>Orpower 4 US\$382 million</p> <p>Expansion of the Olkaria III Geothermal power project to 48MW</p> <p>US\$15m – Sub Debt</p>

New infrastructure financed in 2008–2009

<p>Mar 2008</p> 	<p>Safal Investments US\$150 million</p> <p>Construction of 150,000MT p.a. Greenfield rolling mill and galvanising plant at Durban and expansion of processing facilities in a number of Eastern & Southern African countries</p> <p>US\$15m – Senior Debt US\$14m – Sub Debt</p>	<p>May 2008</p>  <p>Tronderpower Ltd US\$56 million</p> <p>Construction of a13MW run of river hydro power plant in Uganda</p> <p>US\$35m – Senior Debt Underwriter and Arranger</p>	<p>Sept 2008</p>  <p>Rabai Power Project EUR 120 million</p> <p>Construction of a 90MW HFO fired power plant in Kenya</p> <p>EUR 19.8m – Senior Debt EUR 2.8m – Sub Debt Arranger</p>
<p>Sept 2008</p> 	<p>SAEMS US\$85million</p> <p>Construction facility for a portfolio of 12 small hydro power plants in Sri Lanka and Uganda</p> <p>US\$14m – Senior Debt</p>	<p>Jan 2009</p>  <p>SPA Maghreb US\$24 million</p> <p>Construction of greenfield steel pipe Manufacturing company in Algeria</p> <p>US\$17m – Senior Debt</p>	<p>Jan 2009</p>  <p>Orpower 4 US\$180 million</p> <p>Expansion of the Olkaria III Geothermal power project to 48MW</p> <p>US\$15m – Senior Debt</p>
<p>Feb 2009</p> 	<p>Aldwych International GBP 44 million</p> <p>Round B equity and high yield debt financing for start-up power plant developer Aldwych International</p> <p>EUR 7.4m – Senior Debt US\$1m – Equity</p>	<p>June 2009</p>  <p>Zain Ghana US\$523 million</p> <p>Construction and operation of a Greenfield mobile network in Ghana</p> <p>US\$17.5m – Senior Debt</p>	<p>Oct 2009</p>  <p>Bisha Mining Share Company US\$460 million</p> <p>Construction and operation of the first modern gold and copper mine in Eritrea</p> <p>US\$25m – Sub Debt</p>
<p>Dec 2009</p> 	<p>Helios Towers Nigeria US\$250 million</p> <p>Corporate facility for the expansion of Helios' Tower network in Nigeria</p> <p>US\$19m – Senior Debt</p>	<p>Dec 2009</p>  <p>African Foundries Limited US\$130million</p> <p>Construction of 150,000 MT p.a. rolling mill that will produce TMT rebars in Nigeria</p> <p>US\$20m – Senior Debt</p>	

New infrastructure financed 2003–2007

Jan 2003



MSI-Cellular / Celtel
US\$260 million

Expansion of a GSM network across selected countries in Africa

US\$30m – Sub Debt

Aug 2003



AES Sonel
EUR 240 million

Construction of fan 85MW HFO fired power plant in Cameroon; in 2006 the facility was increased to EUR 240 million and EAIF acted as a co-lender

EUR 24m – Senior Debt Arranger

Oct 2004



MOMA
USD 594 million

Construction and operation of a Greenfield mineral sands project (ilmenite, rutile, zircon) near Moma, Northern Mozambique

US\$5m – Senior Debt
US\$24.5m – Sub Debt (3 tranches)

Nov 2004



MTN Nigeria
US\$200 million

Corporate facility for the expansion of MTNs GSM network in Nigeria

US\$10m – Senior Debt

Nov 2004



SPM Ghana
US\$47.3 million

Financing of a Single Point Moor system and a conventional buoy mooring system in the waters outside Tema Port, Ghana

US\$12m – Senior Debt

Sept 2005



Obajana Cement
US\$798 million

Construction of commissioning of a Greenfield cement production plant with a capacity of 4.4 million tons per annum in Nigeria

US\$30m – Senior Debt

Feb 2007



Eleme Petrochemicals
US\$400 million

Financing of a post privatisation turnaround. Program for a petrochemical plant in Nigeria.

US\$20m – Senior Debt

Feb 2007



Celtel Nigeria
US\$190 million

Corporate facility for the expansion of Celtel's GSM network in Nigeria

US\$35m – Senior Debt

June 2007



Celtel Nigeria
US\$320 million

Corporate facility for the expansion of GSM in 5 African countries

US\$24m – Senior Debt

Nov 2007



Seacom
US\$375 million

Debt financing for equity participation of IPS Kenya (AKFED) in Seacom, the first submarine fibre optic cable along the Eastern coast of Africa

US\$35m – Senior Debt



EMERGING AFRICA INFRASTRUCTURE FUND

THANK YOU

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